

Note 18 - Net commission income and other income

Accounting Policy

Commission income and expenses are generally accrued in step with the provision of the service. Charges related to interest-bearing instruments are not entered as commission, but are included in the calculation of effective interest and recognised in profit/loss accordingly. Consultancy fees accrue in accordance with a consultancy agreement, usually in step with the provision of the service. The same applies to ongoing management services. Fees and charges in connection with the sale or mediation of financial instruments, property or other investment objects which do not generate balance sheet items in the Bank's accounts are recognised in profit/loss when the transaction is completed. The Bank receives commission from SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt corresponding to the difference between the interest on the loan and the funding cost achieved by SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt. This shows as commission income in the Bank's accounts.

Parent Bank			Group	
2022	2023	(NOK million)	2023	2022
		Commission income		
77	68	Guarantee commission	68	77
-	-	Broker commission	265	267
44	47	Portfolio commission, savings products	47	44
256	155	Commission from SpareBank 1 Boligkreditt	155	256
16	15	Commission from SpareBank 1 Næringskreditt	15	16
475	496	Payment transmission services	493	471
236	253	Commission from insurance services	253	236
88	83	Other commission income	74	80
1,192	1,117	Total commission income	1,370	1,446
		Commission expenses		
80	102	Payment transmission services	102	80
11	12	Other commission expenses	96	105
90	114	Total commission expenses	199	186
		Other operating income		
30	38	Operating income real property	41	32
-	-	Property administration and sale of property	166	151
-	-	Securities trading	-	-
-	-	Accountant's fees	661	564
25	34	Other operating income	45	34
55	73	Total other operating income	913	781
1,156	1,076	Total net commission income and other operating income	2,084	2,042